

Press Release, January 8, 2009

Monthly traffic performance data – December 2008



Finnair's Asian flights carry 1.3 million passengers, flight ticket prices clearly lower

Finnair's traffic grew in 2008 by 10 per cent compared with the previous year. Asian traffic alone grew by 16.5 per cent. "Finnair's Asian flights carried a total of 1.3 million passengers last year, a new record. Our successful Asian strategy will be an essential part of our scheduled traffic also in the future," says Finnair's SVP Communications **Christer Haglund**.

In December, Asian traffic demand grew six per cent, while capacity was cut by nearly four per cent. This year scheduled traffic capacity is expected to be good two per cent less than last year. Asian traffic capacity will fall by the same amount, because the present Boeing MD-11 long-haul aircraft will be replaced with new Airbus A330 aircraft and the number of aircraft will not increase.

In December, scheduled traffic growth was more than five per cent. North American traffic grew by 29 per cent, influenced to a large extent by the addition of one flight per week to New York. North American traffic accounts for around six per cent of scheduled traffic's revenue passenger kilometres. In domestic traffic, capacity fell last year by six per cent, mainly as a result of turbo-prop traffic being discontinued a year ago. This contributed to the fact that in December and the whole of last year domestic traffic passenger kilometres fell by nearly nine per cent. Leisure traffic grew by 12 per cent last November, and in December by 13 per cent. Finnair traffic grew by nearly eight per cent in December compared with the previous year.

Load factors rose compared with December last year in Asian and North American traffic, but fell in European and domestic traffic as well as in leisure traffic.

Finnair scheduled traffic average revenue per passenger kilometre fell last year by more than four per cent and in the final quarter by 12 per cent.

"The price level of flight tickets has fallen significantly. Flying is now cheaper than ever before. A fall-off in business travel towards the end of the year also weakened average revenues," explains Haglund.

The number of cargo kilos carried by Finnair declined in December by more than 22 per cent, which reflects a weakening of the global cargo market towards the end of the year. Last year, Finnair carried a total of more than one hundred million kilos of cargo, which is 3.5 per cent more than a year earlier.

Of Finnair's flights, 77.1 per cent arrived on schedule in December, which represents an improvement of 7.8 percentage points from last year. Finnair is one of Europe's most punctual network airlines. Scheduled traffic's punctuality percentage rose from December last year by 7.8 percentage points to 80.7 per cent.

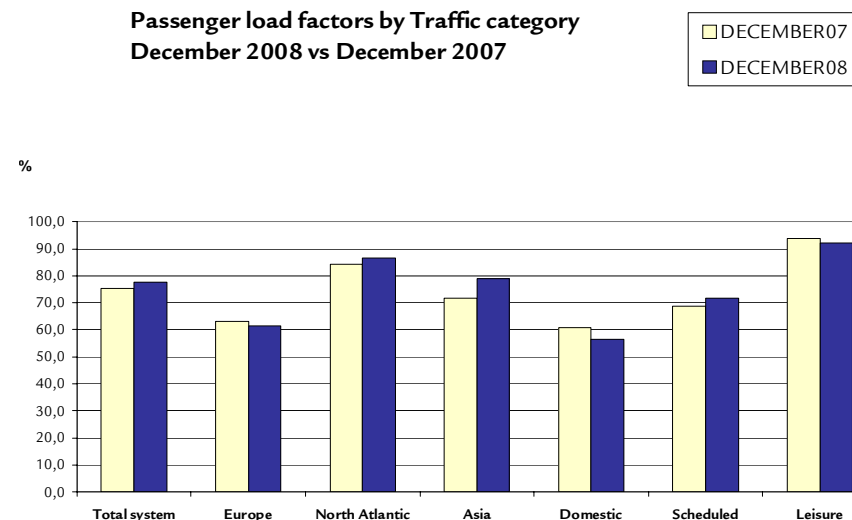
Finnair traffic in December

- **Finnair traffic** altogether increased by 7.8%, measured in revenue passenger kilometres. Capacity increased by 4.5%. Passenger load factor was 2.4 percentage points higher than year before, 77.6%. Number of passengers carried increased by 3.1% and was 627 615.

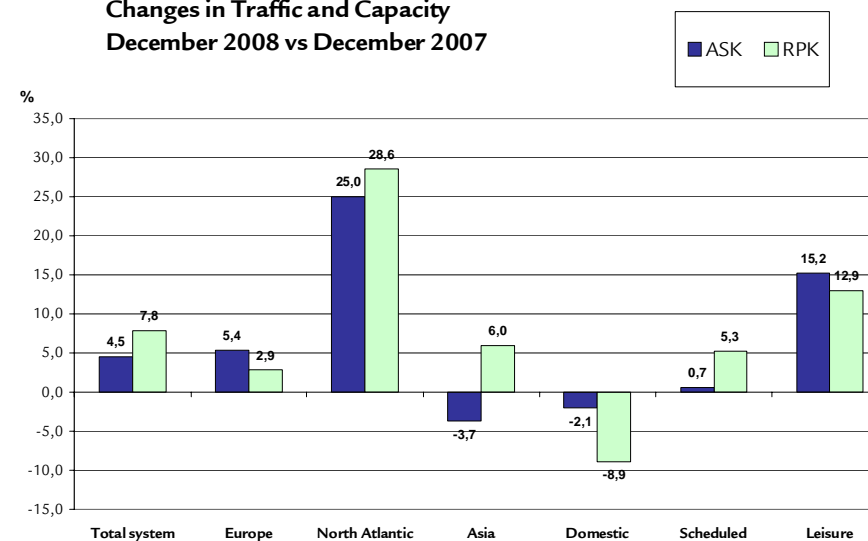
Scheduled traffic in December

- **Scheduled** traffic increased by 5.3%, measured in revenue passenger kilometres. Capacity increased by 0.7%. Passenger load factor was 3.1 percentage points higher than year before, 71.7%. Number of passengers carried increased by 1.4% and was 509 449.
- **Scheduled international** traffic, increased by 6.2%, measured in revenue passenger kilometres. Capacity increased by 0.9%. Passenger load factor was 3.7 percentage points higher than year before, 72.8%. Number of passengers carried increased by 4.2% and was 387 788.

Passenger load factors by Traffic category
December 2008 vs December 2007



Changes in Traffic and Capacity
December 2008 vs December 2007



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- ❑ **European** scheduled traffic, increased by 2.9%, measured in revenue passenger kilometres. Capacity increased by 5.4%. Passenger load factor was 1.5 percentage points lower than year before, 61.5%. Number of passengers carried increased by 2.6% and was 274 761.
- ❑ **North Atlantic** scheduled traffic increased by 28.6%, measured in revenue passenger kilometres. Capacity increased by 25.0%. Passenger load factor was 9.6 percentage points higher than year before, 86.5%. Number of passengers carried increased by 28.6% and was 12 190.
- ❑ **Asian** scheduled traffic increased by 6.0%, measured in revenue passenger kilometres. Capacity decreased by 3.7%. Passenger load factor was 7.2 percentage points higher than year before, 78.8%. Number of passengers carried increased by 6.0% and was 100 837.
- **Domestic** scheduled traffic decreased by 8.9%, measured in revenue passenger kilometres. Capacity decreased by 2.1%. Passenger load factor was 4.3 percentage points higher than year before, 56.6%. Number of passengers carried decreased by 6.5% and was 121 661.

Leisure traffic in December

- **Leisure** traffic increased by 12.9%, measured in revenue passenger kilometres. Capacity increased by 15.2%. Passenger load factor was 1.8 percentage points lower than year before, 92.0%. Number of passengers carried increased by 11.5% and was 118 166.

Cargo in December

- Cargo traffic decreased by 22.2% in terms of cargo tonnes carried.
- Decrease in scheduled traffic was 22.3%. Cargo traffic decreased by 27.1% in Asian traffic was, by 19.1% in European traffic and increased by 3.8% in North-Atlantic traffic. The cargo load factor in the Asian traffic was 57.4% and in the North Atlantic traffic 64.9%.
- Cargo traffic carried on chartered cargo flights decreased by 52.3%.

TOTAL TRAFFIC	DEC08	DEC07	CHG %	JAN - DEC08	JAN - DEC07	CHG %
ASK (mill.)	2 470	2 364	4,5	29 101	26 177	11,2
RPK (mill.)	1 918	1 779	7,8	21 896	19 832	10,4
Passenger load factor	77,6 %	75,3 %	2,4 pu	75,2 %	75,8 %	-0,5 pu
Nbr of passenger (000)	627,6	608,5	3,1	8 270,1	8 085,4	2,3

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Finnair Oyj
Communications
8 January 2009

ATTACHMENT: Finnair Traffic Performance December, Financial Year 2008

Next traffic statistics will be released on 9 February 2009

Finnair Group traffic performance December 08, Financial year 2008

The statistics include performance figures for Finnair and Aero Airlines. To allow for a better comparison, FlyNordic's performance figures have not been included in the reporting for 2007.

	Dec 08	Change%	Jan 08 – Dec 08	Change%		Dec 08	Change%	Jan 08 – Dec 08	Change%
Total traffic					Domestic				
Passengers 1000	627,6	3,1	8 270,1	2,3	Passengers 1000	121,7	-6,5	1 470,6	-13,5
Available seat-kilometres mill	2 470,2	4,5	29 101,0	11,2	Available seat-kilometres mill	121,2	-2,1	1 391,5	-5,9
Revenue passenger kilometres mill	1 917,5	7,8	21 896,1	10,4	Revenue passenger kilometres mill	68,6	-8,9	817,6	-8,6
Passenger load factor %	77,6	2,4 p	75,2	-0,5 p	Passenger load factor %	56,6	-4,3 p	58,8	-1,7 p
Cargo tonnes	6 828,0	-22,2	102 143,8	3,5	Leisure traffic				
Available tonne-kilometres mill	370,3	3,5	4 485,4	12,1	Passengers 1000	118,2	11,5	1 319,4	10,4
Revenue tonne-kilometres mill	209,5	0,3	2 544,8	9,6	Available seat-kilometres mill	720,4	15,2	5 886,0	9,7
Overall load factor %	56,6	-1,8 p	56,7	-1,3 p	Revenue passenger kilometres mill	663,1	12,9	5 188,3	12,4
Scheduled passenger traffic total					Passenger load factor %	92,0	-1,8 p	88,1	2,1 p
Passengers 1000	509,4	1,4	6 950,7	0,9	Cargo Traffic				
Available seat-kilometres mill	1 749,8	0,7	23 215,1	11,5	Cargo scheduled traffic total tonnes	6 568,7	-22,3	98 777,7	7,0
Revenue passenger kilometres mill	1 254,5	5,3	16 707,7	9,8	- Europe tones	1 613,4	-19,1	20 697,9	-7,6
Passenger load factor %	71,7	3,1 p	72,0	-1,1 p	- North Atlantic tones	539,1	3,8	7 507,7	1,4
Europe					- Asia tones	4 163,9	-27,1	67 447,4	14,0
Passengers 1000	274,8	2,6	4 026,5	2,8	- Domestic tones	252,3	8,4	3 124,8	-6,3
Available seat-kilometres mill	605,6	5,4	8 424,8	6,1	Cargo leisure traffic tonnes	123,0	230,9	605,8	32,0
Revenue passenger kilometres mill	372,1	2,9	5 529,8	2,7	Scheduled cargo charter tonnes	136,3	-52,3	2 760,3	-53,5
Passenger load factor %	61,5	-1,5 p	65,6	-2,2 p	Cargo tonnes total	6 828,0	-22,2	102 143,8	3,5
North Atlantic					Available cargo tonnekilometres* mill.	79,3	2,5	971,3	10,1
Passengers 1000	12,2	28,6	154,6	10,6	Revenue cargo tonnekilometres mill.	37,6	-24,0	583,0	6,6
Available seat-kilometres mill	93,1	25,0	1 197,1	8,7	Cargo load factor* %	47,4	-16,5 p	60,0	-2,0 p
Revenue passenger kilometres mill	80,5	28,6	1 020,5	10,6	<i>*Operational calculatory capacity</i>				
Passenger load factor %	86,5	2,4 p	85,2	1,5 p					
Asia									
Passengers 1000	100,8	6,0	1 299,0	14,9					
Available seat-kilometres mill	930,0	-3,7	12 201,7	18,6					
Revenue passenger kilometres mill	733,2	6,0	9 339,9	16,5					
Passenger load factor %	78,8	7,2 p	76,5	-1,4 p					