

Press Release, March 9, 2009

Monthly traffic performance data – February 2009



Finnair's capacity cuts and low ticket prices saved February load factors

Finnair's Scheduled Traffic load factor rose in February by 2.4 percentage points to 70.2 per cent. The rise in passenger load factor was due to cuts in capacity.

“At the beginning of February, traffic growth figures were still fairly strong, but they weakened towards the end of the month. The weakening of demand was partly due to the pilots' threatened strike scheduled for the last week of February. The average price was clearly below last year's level, because business travel continues to fall,” says Finnair SVP Communications Christer Haglund.

European traffic capacity was reduced by 12.4 per cent and domestic traffic was cut by 14.9 per cent. Measured in revenue passenger kilometres, European traffic declined in February by 8.2 per cent and domestic traffic by 14.4 per cent.

In Asian traffic, flights to Guangzhou were discontinued last year and a new route to Seoul opened, resulting in a decline in Asian traffic capacity by 0.1 per cent. Asian traffic growth was 4.4 per cent, however, which improved the Asian traffic passenger load factor.

In North American traffic, an increase in flights to New York raised capacity by 29.4 per cent. North American traffic grew by 32.7 per cent.

Leisure Traffic growth continued. In February traffic grew 10.2 per cent, capacity increased by 11.0 per cent and load factor was 94.3 per cent. Leisure Traffic growth comes mainly from flights by an Airbus A330 aircraft, leased for the winter season from Air Europa.

Cargo Traffic, on the other hand, continues to decline. The amount of cargo carried fell by 21 per cent. In North American traffic, the amount of cargo grew by nine per cent as a result of an increase in flights on the New York route.

Of Finnair's flights, 84.3 per cent arrived on schedule, which represents an improvement of 18.8 percentage points from last year. The scheduled passenger traffic punctuality percentage rose from February last year by 18.8 percentage points to 87.5 per cent.

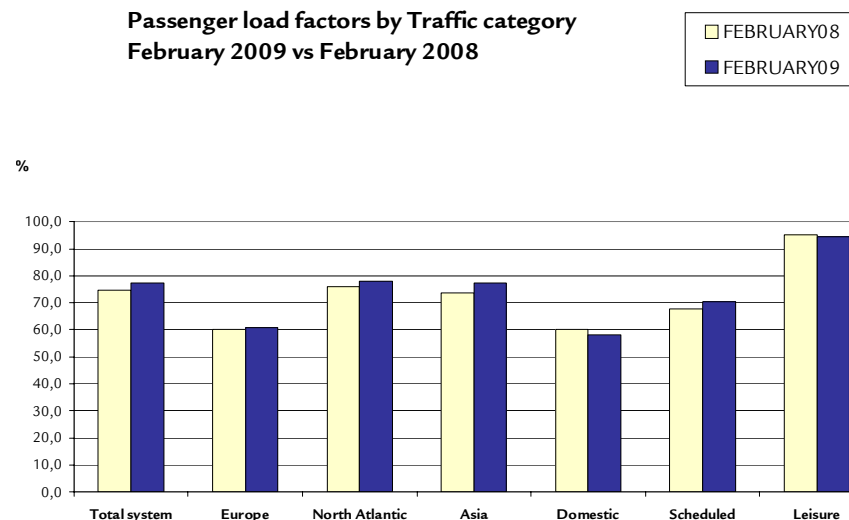
Finnair traffic

- **Finnair traffic** altogether increased by 2.5%, measured in revenue passenger kilometres. Capacity decreased by 0.7%. Passenger load factor was 2.4 percentage points higher than year before, 77.2%. Number of passengers carried decreased by 7.9% and was 597 029.

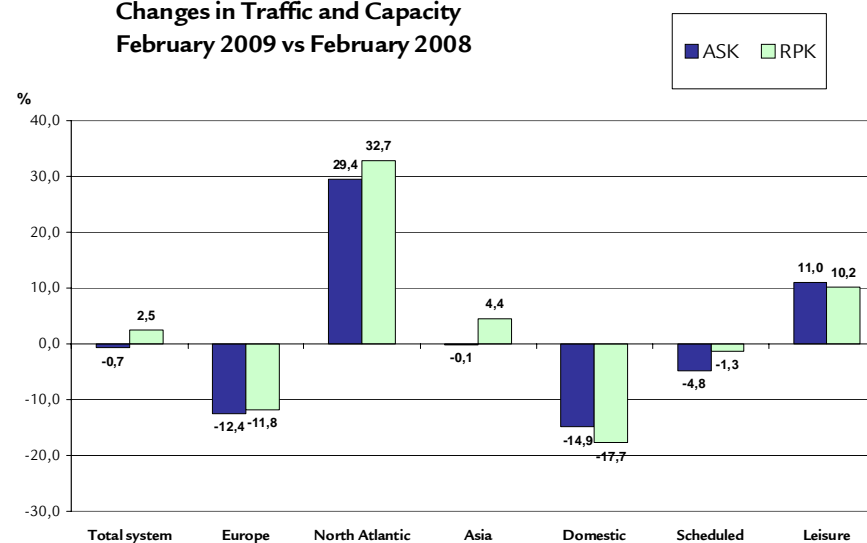
Scheduled traffic

- **Scheduled** traffic decreased by 1.3%, measured in revenue passenger kilometres. Capacity decreased by 4.8%. Passenger load factor was 2.4 percentage points higher than year before, 70.2%. Number of passengers carried decreased by 10.6% and was 479 545.
- **Scheduled international** traffic remained the same, measured in revenue passenger kilometres. Capacity decreased by 3.8%. Passenger load factor was 2.7 percentage points higher than year before, 71.2%. Number of passengers carried decreased by 8.1% and was 352 978.

Passenger load factors by Traffic category
February 2009 vs February 2008



Changes in Traffic and Capacity
February 2009 vs February 2008



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- ❑ **European** scheduled traffic, decreased by 11.8%, measured in revenue passenger kilometres. Capacity decreased by 12.4%. Passenger load factor was 0.4 percentage points higher than year before, 60.6%. Number of passengers carried decreased by 13.4% and was 245 631.
- ❑ **North Atlantic** scheduled traffic increased by 32.7%, measured in revenue passenger kilometres. Capacity increased by 29.4%. Passenger load factor was 1.9 percentage points higher than year before, 78.0%. Number of passengers carried increased by 32.7% and was 9 681.
- ❑ **Asian** scheduled traffic increased by 4.4%, measured in revenue passenger kilometres. Capacity decreased by 0.1%. Passenger load factor was 3.3 percentage points lower than year before, 77.1%. Number of passengers carried increased by 4.8% and was 97 666.
- **Domestic** scheduled traffic decreased by 17.7%, measured in revenue passenger kilometres. Capacity decreased by 14.9%. Passenger load factor was 2.0 percentage points lower than year before, 58.1%. Number of passengers carried decreased by 16.9% and was 126 567.

Leisure traffic

- **Leisure** traffic increased by 10.2%, measured in revenue passenger kilometres. Capacity increased by 11.0%. Passenger load factor was 0.7 percentage points lower than year before, 94.3%. Number of passengers carried increased by 5.3% and was 117 484.

Cargo

- Cargo traffic decreased by 21.0% in terms of cargo tonnes carried.
- Decrease in scheduled traffic was 20.0%. Cargo traffic decreased by 23.3% in Asian traffic, by 20.3% in European traffic and increased by 9.0% in North-Atlantic traffic.
- Cargo traffic carried on chartered cargo flights decreased by 69.8%. The cargo load factor in the Far Eastern traffic was 55.5% and in the North Atlantic traffic 69.3%.

TOTAL TRAFFIC	FEB09	FEB08	CHG %	JAN - FEB09	JAN - FEB08	CHG %
ASK (mill.)	2 356	2 373	-0,7	4 873	4 882	-0,2
RPK (mill.)	1 818	1 775	2,5	3 775	3 616	4,4
Passenger load factor	77,2 %	74,8 %	2,4 pu	77,5 %	74,1 %	3,4 pu
Nbr of passenger (000)	597,0	648,0	-7,9	1 221,6	1 278,6	-4,5

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Finnair Oyj
 Communications
 9 March 2009

ATTACHMENT: Finnair Traffic Performance February, Financial Year 2009

Next traffic statistics will be released on 7 April 2009

Finnair Group traffic performance February 09, Financial year 2009

The statistics include performance figures for Finnair .

	Feb 09	Change%	Jan 09 – Feb 09	Change%		Feb 09	Change%	Jan 09 – Feb 09	Change%
Total traffic					Domestic				
Passengers 1000	597,0	-7,9	1 221,6	-4,5	Passengers 1000	126,6	-16,9	249,6	-13,6
Available seat-kilometres mill	2 356,3	-0,7	4 872,6	-0,2	Available seat-kilometres mill	126,1	-14,9	254,7	-11,0
Revenue passenger kilometres mill	1 818,0	2,5	3 774,5	4,4	Revenue passenger kilometres mill	73,3	-17,7	142,0	-14,2
Passenger load factor %	77,2	2,4 p	77,5	3,4 p	Passenger load factor %	58,1	-2,0 p	55,8	-2,0 p
Cargo tonnes	6 311,5	-21,0	12 666,6	-20,9	Leisure traffic				
Available tonne-kilometres mill	353,0	1,4	731,4	0,6	Passengers 1000	117,5	5,3	237,1	8,1
Revenue tonne-kilometres mill	198,2	-2,8	408,7	-1,2	Available seat-kilometres mill	678,8	11,0	1 406,8	13,9
Overall load factor %	56,1	-2,4 p	55,9	-1,0 p	Revenue passenger kilometres mill	639,9	10,2	1 320,8	13,0
Scheduled passenger traffic total					Passenger load factor %	94,3	-0,7 p	93,9	-0,8 p
Passengers 1000	479,5	-10,6	984,6	-7,0	Cargo Traffic				
Available seat-kilometres mill	1 677,5	-4,8	3 465,9	-5,0	Cargo scheduled traffic total tonnes	6 107,9	-20,0	12 191,7	-20,5
Revenue passenger kilometres mill	1 178,1	-1,3	2 453,7	0,3	- Europe tones	1 362,5	-20,3	2 819,9	-20,1
Passenger load factor %	70,2	2,4 p	70,8	3,7 p	- North Atlantic tones	506,8	9,0	1 031,0	4,7
Europe					- Asia tones	4 001,5	-23,3	7 881,2	-23,2
Passengers 1000	245,6	-13,4	509,5	-8,5	- Domestic tones	237,1	-4,9	459,6	-15,8
Available seat-kilometres mill	558,4	-12,4	1 179,7	-8,0	Cargo leisure traffic tonnes	109,7	176,8	226,4	215,3
Revenue passenger kilometres mill	338,6	-11,8	700,4	-5,9	Scheduled cargo charter tonnes	93,9	-69,8	248,6	-59,0
Passenger load factor %	60,6	0,4 p	59,4	1,3 p	Cargo tonnes total	6 311,5	-21,0	12 666,6	-20,9
North Atlantic					Available cargo tonnekilometres* mill.	75,6	0,3	156,5	-0,6
Passengers 1000	9,7	32,7	21,7	26,5	Revenue cargo tonnekilometres mill.	35,2	-21,9	70,3	-21,6
Available seat-kilometres mill	81,9	29,4	178,7	23,1	Cargo load factor* %	46,5	-13,2 p	44,9	-12,1 p
Revenue passenger kilometres mill	63,9	32,7	143,2	26,5	<i>*Operational calculatory capacity</i>				
Passenger load factor %	78,0	1,9 p	80,1	2,1 p					
Asia									
Passengers 1000	97,7	4,8	203,8	3,6					
Available seat-kilometres mill	911,0	-0,1	1 852,8	-4,2					
Revenue passenger kilometres mill	702,4	4,4	1 468,1	3,1					
Passenger load factor %	77,1	3,3 p	79,2	5,6 p					