

Press Release, March 10, 2004

Monthly traffic performance data – February 2004



Finnair : Broad-based brisk growth

In February 2004 total **scheduled** traffic RPK's increased by 29.0%. Strong growth took place in every traffic category. Number of passengers carried was 543,800 (+22.7%). Passenger load factor was 62.7%, 2.8 percentage points higher than in February year before.

The **total** traffic (RPK's), summing up both scheduled and leisure traffic, increased by 18.3%, while the capacity (ASK) was up by 16.9%, resulting in a passenger load factor of 72.4%, 0.8 points higher than last year. In February 2004 Finnair carried a total of 647,100 passengers, which is 19.4% more than year before. Year 2004 is a leap year, and this has a positive effect on Feb-04 figures.

Departure punctuality of scheduled flights was 84.5% (based on a fifteen minute standard), 5.5 %-points lower than in February 2003. Including leisure flights departure punctuality was 83.2% (-5.9 p.p). Figures were affected by one Sunday, when Helsinki Airport was closed due to heavy snowstorms.

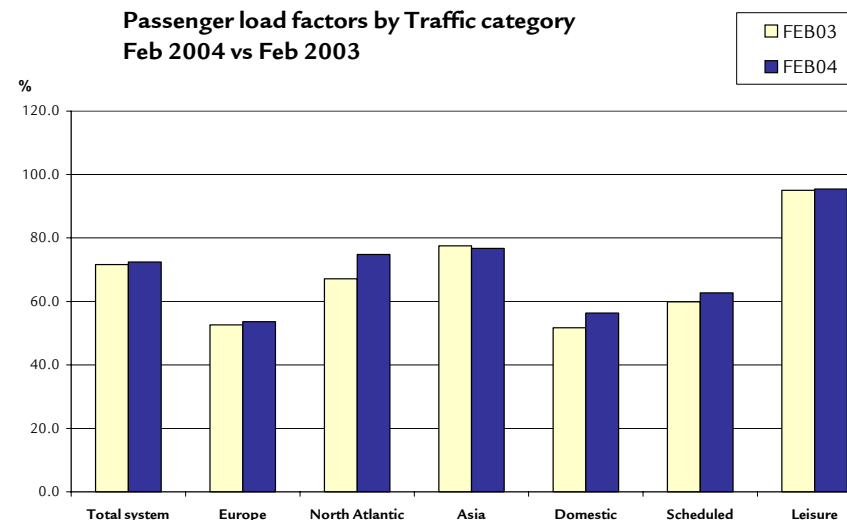
Finnair's associated company Aero Airlines AS, operating Tallinn-Helsinki route, carried 11,600 passengers (+17.0%). During February, Nordic Airlink carried 47,700 passengers on its Stockholm-based routes to Oslo, Copenhagen, Gothenburg and Lulea. As of the beginning of 2004, the number of Nordic Airlink traffic performance will be included in the figures for Europe scheduled passenger traffic and in the grand total passenger figures of Finnair Group.

Finnair cargo traffic reporting has also been amended. All cargo related performance data is included as its own entity at the end of the statistics. The figures that indicate available cargo capacity, and therefore also the cargo load factor, are now based on actual space reserved for cargo on Finnair flights.

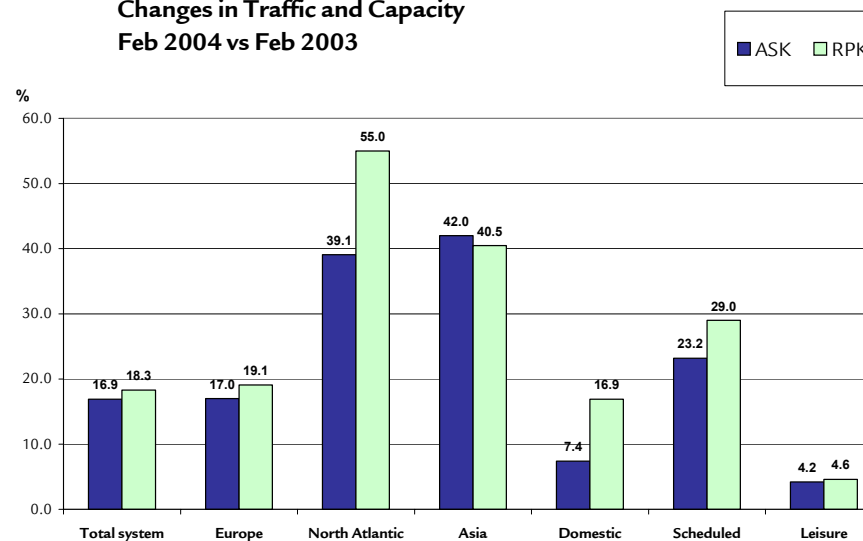
Scheduled traffic

- In **scheduled traffic** (international + domestic) revenue passenger kilometers increased by 29.0%. The change in capacity was +23.2%. Passenger load factor was 62.7%, 2.8 percentage points higher than last year.

Passenger load factors by Traffic category
Feb 2004 vs Feb 2003



Changes in Traffic and Capacity
Feb 2004 vs Feb 2003



Press Release, March 10, 2004

Monthly traffic performance data – February 2004



- In **scheduled international traffic**, total number of passengers was up by 31.5%. Capacity in ASKs was +26.9%, while RPKs increased by 31.4%.
 - In **European** scheduled traffic, ASKs increased by 17.0%, and as RPKs increased by 19.1%, the passenger load factor was 53.6%, up 1.0 points from previous year.
 - In **North Atlantic** scheduled traffic, capacity increased by 39.1%, partly due to introduction of Miami flights on 23rd of October 2003. Change in RPKs was +55.0%, and passenger load factor for February was 74.8%, 7.7 points higher than previous year.
 - In **Asian** scheduled traffic, capacity increase was 42.0% due to addition of Shanghai flights in 02 September, and Osaka flights since June 2003. The passenger traffic was up by 40.5%. Passenger load factor was 76.7%, 0.8 percentage points down.
- **Domestic** scheduled traffic increased by 16.9% on a capacity increase of 7.4%. Passenger load factor increased by 4.6 percentage points to 56.3%.

Leisure traffic

- ASKs for leisure traffic increased in February by 4.2%, and RPKs increased by 4.6%, resulting in a passenger load factor of 95.4%, 0.4 points higher than last year.

Cargo

- Cargo traffic increased by 16.2% in terms of cargo tonnes carried. Growth in scheduled traffic was +23.9%. Increase in Asian traffic was 58.5%. Volume in European traffic increased by 4.3%. In North-Atlantic traffic cargo volume increased by 9.5%. Cargo traffic carried on chartered cargo flights decreased 15.5% due to capacity cuts. The new key ratio *cargo load factor* including all traffic categories was 58.7%. The cargo load factor in the Far Eastern traffic was 89.3% and in the North Atlantic traffic 64.7%.

TOTAL TRAFFIC	FEB04	FEB03	CHG %	JAN-FEB04	JAN-FEB03	CHG %
ASK (Mill)	1 795	1 535	+16.9%	3 574	3 155	+13.3%
RPK (Mill)	1 299	1 098	+18.3%	2 574	2 238	+15.0%
Passenger load factor	72.4%	71.6%	+0.8 pu	72.0%	70.9%	+1.1 pu
Nbr of passengers (000)	647.1	542.0	+19.4%	1224.6	1079.9	+13.4%

For further information, please, contact:

Mr. Petri Pentti, SVP & CFO, tel. +358 9 818 4950
 Mr. Christer Haglund, VP Corporate Communications, tel. +358 9 818 4007
 Mr. Taneli Hassinen, Financial Communications Officer, tel. +358 9 818 4976
 Mr. Petteri Kostermäa, VP, Traffic Planning, tel. +358 9 818 8504
 Mr. Tuomas Kanninen, Manager, tel. +358 9 818 5472

Finnair Oyj
 Communications
 10 March 2004

ATTACHMENT: 'Finnair Traffic Performance February, Financial Year 2004'

Next traffic statistics will be released on 07 April 2004

Finnair Group traffic performance February 04, Financial year 2004

Statistics include performance of Finnair, Aero Airlines and Nordic Airlink

	Feb 04	Change%	Jan 04 – Feb 04	Change%		Feb 04	Change%	Jan 04 – Feb 04	Change%
Total traffic					Domestic				
Passengers 1000	647,1	19,4	1 224,6	13,4	Passengers 1000	224,2	12,1	404,5	3,0
Available seat-kilometres mill	1 794,5	16,9	3 574,2	13,3	Available seat-kilometres mill	207,7	7,4	386,9	0,6
Revenue passenger kilometres mill	1 298,9	18,3	2 574,0	15,0	Revenue passenger kilometres mill	117,0	16,9	207,3	6,8
Passenger load factor %	72,4	0,8 p	72,0	1,1 p	Passenger load factor %	56,3	4,6 p	53,6	3,1 p
Cargo tonnes	6 582,3	16,2	12 651,2	12,7	Leisure traffic				
Available tonne-kilometres mill	251,1	18,7	502,3	16,4	Passengers 1000	103,3	4,3	206,1	2,6
Revenue tonne-kilometres mill	146,2	20,8	287,7	17,5	Available seat-kilometres mill	530,5	4,2	1 062,5	1,6
Overall load factor %	58,2	1,0 p	57,3	0,5 p	Revenue passenger kilometres mill	506,2	4,6	1 022,9	2,9
Scheduled passenger traffic total					Passenger load factor %	95,4	0,4 p	96,3	1,2 p
Passengers 1000	543,8	22,7	1 018,5	15,8	Cargo Traffic				
Available seat-kilometres mill	1 264,0	23,2	2 511,7	19,1	Cargo scheduled traffic total tonnes	5 736,7	23,9	11 190,3	17,5
Revenue passenger kilometres mill	792,7	29,0	1 551,1	24,8	- Europe tonnes	2 064,9	4,3	4 088,1	0,7
Passenger load factor %	62,7	2,8 p	61,8	2,8 p	- North Atlantic tonnes	640,9	9,5	1 297,5	10,8
Europe					- Asia tonnes	2 635,3	58,5	5 051,8	45,7
Passengers 1000	265,6	31,5	500,2	24,9	- Domestic tonnes	395,6	-2,3	753,0	-8,5
Available seat-kilometres mill	574,0	17,0	1 129,6	12,8	Cargo leisure traffic tonnes	57,0	-43,8	124,7	-26,1
Revenue passenger kilometres mill	307,8	19,1	581,7	15,1	Scheduled cargo charter tonnes	788,5	-15,5	1 336,2	-13,2
Passenger load factor %	53,6	1,0 p	51,5	1,1 p	Cargo tonnes total	6 582,3	16,2	12 651,2	12,7
North Atlantic					Available cargo tonnekilometres* mill.	51,8	20,5	102,6	17,6
Passengers 1000	12,5	42,2	26,4	34,0	Revenue cargo tonnekilometres mill.	30,4	31,4	58,1	28,1
Available seat-kilometres mill	120,4	39,1	250,5	33,1	Cargo load factor* %	58,7	4,8 p	56,6	4,6 p
Revenue passenger kilometres mill	90,1	55,0	189,6	45,9	<i>*Operational calculatory capacity</i>				
Passenger load factor %	74,8	7,7 p	75,7	6,6 p					
Asia									
Passengers 1000	41,5	28,7	87,5	31,7					
Available seat-kilometres mill	361,9	42,0	744,6	39,1					
Revenue passenger kilometres mill	277,8	40,5	572,5	38,3					
Passenger load factor %	76,7	-0,8 p	76,9	-0,5 p					