

Press Release, August 11, 2004

Monthly traffic performance data – July 2004



Summer fares improved Finnair's passenger load factors

In July 2004, Finnair scheduled traffic increased by 31.6% compared to July last year. Passenger load factor was 72.3%, up 5.0 percentage points. Higher load factors were mainly derived from summer fares, which were lower than last summer. Major driver in growth of demand was 22.5% increase in capacity.

All Finnair Group airlines altogether transported 629,600 passengers, which is 16.8% more than a year ago. The total traffic (RPK's), summing up both scheduled and leisure traffic, increased by 25.7%, while the capacity (ASK = available seat kilometres) was up by 18.7%, resulting in a passenger load factor of 77.1%, 4.3 points higher than last year.

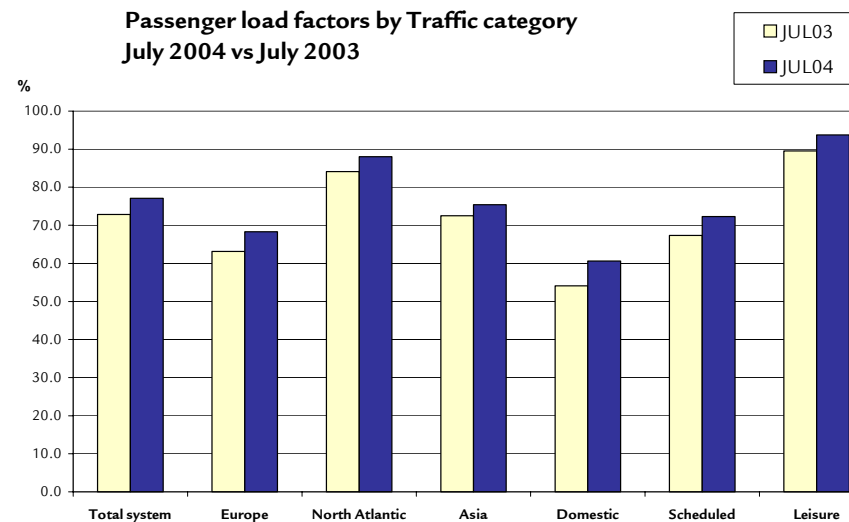
Departure punctuality of scheduled flights was 89.0% (based on a fifteen minute standard), 3.0 points lower than in July 2003. Including leisure flights departure punctuality was 87.8% (-3.4 p.p). Arrival punctuality of scheduled flights was 90.6% and that of all operations was 88.6%. Finnair is the most punctual and regular airlines in Europe.

Finnair's Tallinn-based subsidiary Aero Airlines AS, carried 8,800 passengers (+24.0%) on Tallinn-Helsinki route. During July, Stockholm-based Nordic AirlinK carried 21,500 passengers on its Scandinavian routes. The company's capacity was reduced due to the holiday season.

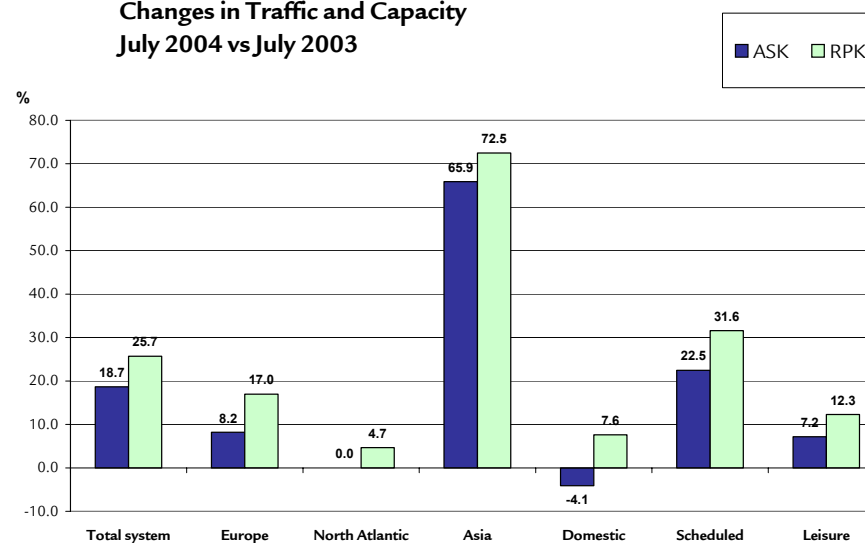
Scheduled traffic

- In **scheduled traffic** (international + domestic) revenue passenger kilometres increased by 31.6%. The change in capacity was +22.5%. Passenger load factor was 72.3%, 5.0 percentage points higher than last year.
- In **scheduled international traffic**, total number of passengers was up by 23.4%, partly affected by adding Nordic AirlinK figures. Capacity in ASKs was +25.2%, while RPKs increased by 33.5%.
 - In **European** scheduled traffic, ASKs increased by 8.2%, and as RPKs increased by 17.0%, the passenger load factor was 68.3%, up 5.2 points from previous year.

Passenger load factors by Traffic category
July 2004 vs July 2003



Changes in Traffic and Capacity
July 2004 vs July 2003



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- ❑ In **North Atlantic** scheduled traffic, capacity remained in 2003 level. Change in RPKs was +4.7%, and passenger load factor for July was 88.0%, 3.9 points higher than previous year.
- ❑ In **Asian** scheduled traffic, capacity increase was 65.9% mainly due to adding frequencies to Shanghai and Osaka since beginning of June. The passenger traffic was up by 72.5%. Passenger load factor was 75.4%, 2.9 percentage points up.
- **Domestic** scheduled traffic increased by 7.6% on a capacity decrease of -4.1%. Passenger load factor improved by 6.5 percentage points to 60.6%.

Leisure traffic

- ASKs for leisure traffic increased in July by 7.2%, and RPKs increased by 12.3%, resulting in a passenger load factor of 93.7%, 4.2 points higher than last year.

Cargo

- Cargo traffic increased by 32.3% in terms of cargo tonnes carried. Growth in scheduled traffic was +22.3%. Increase in Asian traffic was 59.8%. Volume in European traffic increased by 1.7%. In North-Atlantic traffic cargo volume increased by 2.0%. Cargo traffic carried on chartered cargo flights increased over 500%. The cargo load factor was 57.5%. The cargo load factor in the Far Eastern traffic was 68.1% and in the North Atlantic traffic 68.0%.

TOTAL TRAFFIC	JUL04	JUL03	CHG %	JAN-JUL04	JAN-JUL03	CHG %
ASK (Mill)	1 713	1 443	+18.7%	12 439	10 497	+18.5%
RPK (Mill)	1 321	1 051	+25.7%	8 909	7 179	+24.1%
Passenger load factor	77.1%	72.8%	+4.3 pu	71.6%	68.3%	+3.3 pu
Nbr of passengers (000)	629.6	539.0	+16.8%	4679.0	3886.3	+20.4%

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Finnair Oyj
 Communications
 11 August 2004

ATTACHMENT: 'Finnair Traffic Performance July, Financial Year 2004'

Next traffic statistics will be released on 08 September 2004

Finnair Group traffic performance July 04, Financial year 2004

Statistics include performance of Finnair, Aero Airlines and Nordic Airlink

	Jul 04	Change%	Jan 04 – Jul 04	Change%		Jul 04	Change%	Jan 04 – Jul 04	Change%
Total traffic					Domestic				
Passengers 1000	629,6	16,8	4 679,1	20,4	Passengers 1000	110,9	4,1	1 392,0	8,9
Available seat-kilometres mill	1 712,6	18,7	12 438,6	18,5	Available seat-kilometres mill	94,2	-4,1	1 241,3	3,9
Revenue passenger kilometres mill	1 321,3	25,7	8 909,1	24,1	Revenue passenger kilometres mill	57,1	7,6	704,6	11,1
Passenger load factor %	77,1	4,3 p	71,6	3,3 p	Passenger load factor %	60,6	6,5 p	56,8	3,7 p
Cargo tonnes	6 490,1	32,3	48 596,4	19,9	Leisure traffic				
Available tonne-kilometres mill	253,3	24,0	1 794,8	22,1	Passengers 1000	137,7	11,5	779,3	5,1
Revenue tonne-kilometres mill	148,4	29,6	1 017,9	26,2	Available seat-kilometres mill	387,6	7,2	3 127,9	3,3
Overall load factor %	58,6	2,5 p	56,7	1,9 p	Revenue passenger kilometres mill	363,3	12,3	2 849,8	4,5
Scheduled passenger traffic total					Passenger load factor %	93,7	4,2 p	91,1	1,0 p
Passengers 1000	492,0	18,4	3 899,8	23,9	Cargo Traffic				
Available seat-kilometres mill	1 325,0	22,5	9 310,7	24,6	Cargo scheduled traffic total tonnes	5 826,8	22,3	41 963,1	21,3
Revenue passenger kilometres mill	957,9	31,6	6 059,3	36,1	- Europe tonnes	1 997,8	1,7	15 059,6	4,9
Passenger load factor %	72,3	5,0 p	65,1	5,5 p	- North Atlantic tonnes	700,8	2,0	4 454,8	1,5
Europe					- Asia tonnes	2 845,9	59,8	19 885,9	51,9
Passengers 1000	307,9	18,6	2 077,0	30,2	- Domestic tonnes	282,2	-15,3	2 562,9	-7,1
Available seat-kilometres mill	601,4	8,2	4 289,3	16,7	Cargo leisure traffic tonnes	22,0	-4,5	289,1	-32,5
Revenue passenger kilometres mill	411,1	17,0	2 496,8	21,1	Scheduled cargo charter tonnes	641,3	>100	6 344,1	15,3
Passenger load factor %	68,3	5,2 p	58,2	2,2 p	Cargo tonnes total	6 490,1	32,3	48 596,4	19,9
North Atlantic					Available cargo tonnekilometres* mill.	55,8	38,9	388,4	29,8
Passengers 1000	16,0	4,7	95,2	17,8	Revenue cargo tonnekilometres mill.	30,4	46,8	223,7	33,8
Available seat-kilometres mill	120,4	0,0	782,7	7,5	Cargo load factor* %	54,5	2,9 p	57,6	1,7 p
Revenue passenger kilometres mill	105,9	4,7	650,2	21,9	<i>*Operational calculatory capacity</i>				
Passenger load factor %	88,0	3,9 p	83,1	9,8 p					
Asia									
Passengers 1000	57,1	68,3	335,6	74,3					
Available seat-kilometres mill	509,0	65,9	2 997,4	59,9					
Revenue passenger kilometres mill	383,9	72,5	2 207,7	80,6					
Passenger load factor %	75,4	2,9 p	73,7	8,4 p					