

# Press Release, June 10, 2008

## Monthly traffic performance data – May 2008



### Finnair's scheduled traffic grows, but at clearly lower load factors

Finnair scheduled traffic increased by 7.0% compared to May last year. Due to clearly weaker than expected growth in demand the number of passengers carried on scheduled flights decreased by 3.1% and was 554 939. Passenger load factor in scheduled passenger traffic was 62.4%, 8.0 percentage points lower than last year.

Finnair's Asian traffic grew 18.5% compared to May of the previous year. Capacity was up by 38.3% leading to 62.6% load factor, 10.5 points lower than last year. Number of passengers carried on Finnair's Asian flights in May was 87 402, which is 15.1% more than a year ago. RPKs in European traffic decreased by 4.8% and passenger load factor decreased by 6.7 percentage points to 61.7%.

The weakening global economy has decreased demand in the industry. Finnair's passenger load factor suffers especially from the levelling off of demand growth in China and India. Demand from Europe to China is decreasing due to the ambiguity caused by the earthquakes in China. From China travel has decreased because of restrictions on traveling. Indian traffic is emphasized on demand from Europe to India. The more moderate growth in demand in China and India has not managed to offset the strong increase in long-haul capacity. Weakened demand in Asian traffic also reflects on load factors in European traffic.

Finnair traffic, measured in passenger kilometers, increased by 6.3% in May, while the capacity was up by 18.1%, resulting in a passenger load factor of 65.0% or 7.3 points lower than last year. Leisure flights' passenger load factor decreased by 0.8 percentage points to 81.1% compared to the previous year. Finnair transported altogether 644 181 passengers, which is 2.4% less than a year ago.

Finnair's Tallinn-based subsidiary Aero AS ended operations on 6 January 2008. Aero figures are respectively included in Finnair Group total figures. In June 2007 Finnair sold its Stockholm-based subsidiary airline FlyNordic and its traffic performance is no longer reported as part of Finnair Group statistics. For better comparison, equivalent figures for last year have been adjusted accordingly.

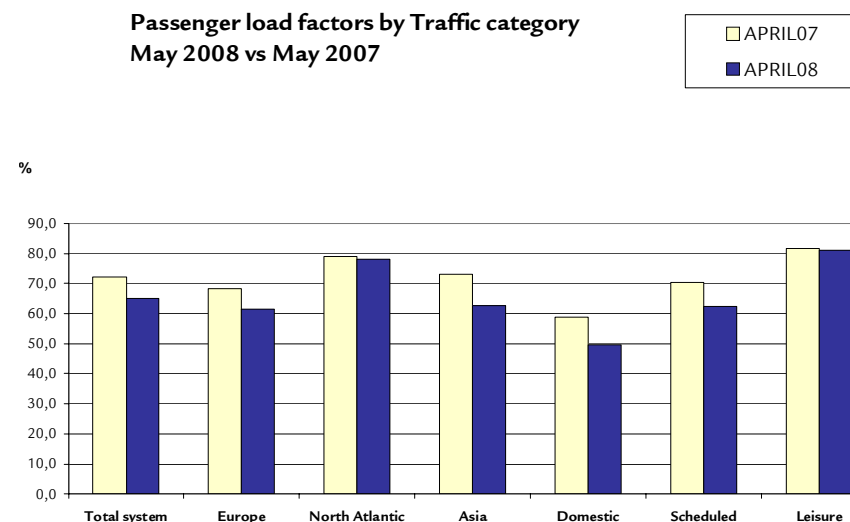
Arrival punctuality of scheduled flights was 86.9% (based on a fifteen minute standard), 0.8 points lower than in January 2006. Including leisure flights arrival punctuality was 85.2% (0.4 p.p).

#### Scheduled traffic

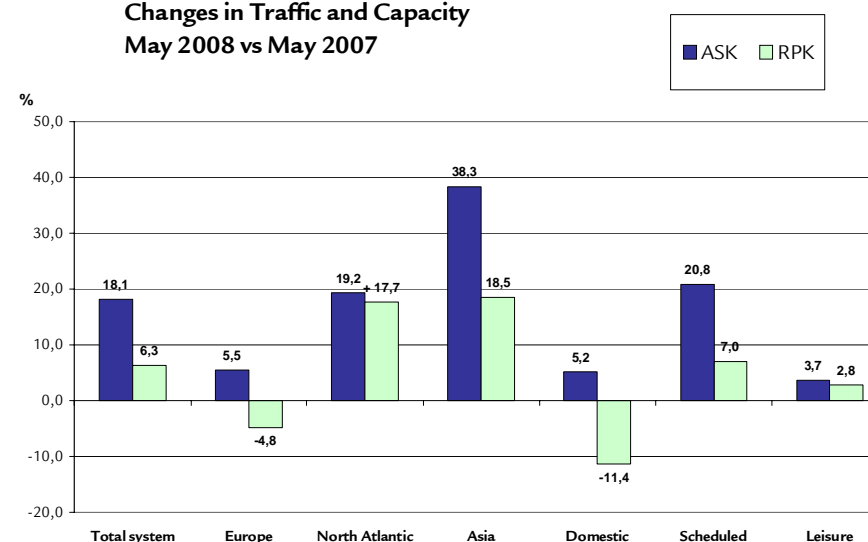
- In **scheduled traffic** (international + domestic) revenue passenger kilometres increased by 7.0%. The change in capacity was 20.8%. Passenger load factor was 62.4%, 8.0 percentage points lower than last year.

In **scheduled international traffic**, total number of passengers was up by 0.8%. Capacity in ASKs was 21.8%, while RPKs increased by 8.0%.

Passenger load factors by Traffic category  
May 2008 vs May 2007



Changes in Traffic and Capacity  
May 2008 vs May 2007



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- ❑ In **European** scheduled traffic, ASKs increased by 5.5%, and as RPKs decreased by 4.8%, the passenger load factor was 61.7%, down 6.7 points from previous year.
- ❑ In **North Atlantic** scheduled traffic, capacity increased by 19.2%. Change in RPKs was 17.7%, and passenger load factor for May was 78.2%, 1.0 points lower than previous year.
- ❑ In **Asian** scheduled traffic, capacity increase was 38.3%. The passenger traffic was up by 18.5%. Passenger load factor was 62.6%, 10.5 percentage points down.
- **Domestic** scheduled traffic decreased by 11.4% on a capacity decrease of 5.2%. Passenger load factor decreased by 9.3 percentage points to 49.6%.

### Leisure traffic

- ASKs for leisure traffic increased in May by 3.7%, and RPKs increased by 2.8%, resulting in a passenger load factor of 81.1%, 0.8 points lower than last year.

### Cargo

- Cargo traffic increased by 13.2% in terms of cargo tonnes carried. Growth in scheduled traffic was 17.9%. Increase in Asian traffic was 24.0%. Volume in European traffic increased by 4.2%. In North-Atlantic traffic cargo volume increased by 20.3%. Cargo traffic carried on chartered cargo flights decreased by 42.5%. The cargo load factor in the Far Eastern traffic was 71.3% and in the North Atlantic traffic 67.1%.

TOTAL TRAFFIC	MAY08	MAY07	CHG %	JAN - MAY08	JAN - MAY07	CHG %
ASK (Milj.)	2 313	1 958	18,1	12 042	10 147	18,7
RPK (Milj.)	1 503	1 415	6,3	8 675	7 650	13,4
Passenger load factor	65,0 %	72,2 %	-7,3 pu	72,0 %	75,4 %	-3,4 pu
Nbr of passenger (000)	644,2	660,0	-2,4	3 332,9	3 244,4	2,7

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Finnair Oyj  
 Communications  
 10 June 2008

ATTACHMENT: Finnair Traffic Performance May, Financial Year 2008

Next traffic statistics will be released on 8 July 2008

## Finnair Group traffic performance May 08, Financial year 2008

The statistics include performance figures for Finnair and Aero Airlines. To allow for a better comparison, FlyNordic's performance figures have not been included in the reporting for 2007.

	May 08	Change%	Jan 08 – May 08	Change%		May08	Change%	Jan 08 – May 08	Change%
<b>Total traffic</b>					<b>Domestic</b>				
Passengers 1000	644,2	-2,4	3 332,9	2,7	Passengers 1000	109,0	-16,5	733,8	-13,2
Available seat-kilometres mill	2 313,2	18,1	12 042,1	18,7	Available seat-kilometres mill	107,9	5,2	717,7	-3,4
Revenue passenger kilometres mill	1 503,3	6,3	8 675,2	13,4	Revenue passenger kilometres mill	53,5	-11,4	422,1	-6,4
Passenger load factor %	65,0	-7,3 p	72,0	-3,4 p	Passenger load factor %	49,6	-9,3 p	58,8	-1,9 p
Cargo tones	9 004,0	13,2	43 008,2	15,3	<b>Leisure traffic</b>				
Available tonne-kilometres mill	368,3	22,1	1 827,6	19,5	Passengers 1000	89,2	2,5	505,9	12,9
Revenue tonne-kilometres mill	185,7	8,4	1 020,4	14,8	Available seat-kilometres mill	315,4	3,7	2 577,9	14,2
Overall load factor %	50,4	-6,4 p	55,8	-2,3 p	Revenue passenger kilometres mill	255,7	2,8	2 303,2	15,1
<b>Scheduled passenger traffic total</b>					Passenger load factor %	81,1	-0,8 p	89,3	0,7 p
Passengers 1000	554,9	-3,1	2 827,0	1,1	<b>Cargo Traffic</b>				
Available seat-kilometres mill	1 997,8	20,8	9 464,2	20,0	Cargo scheduled traffic total tonnes	8 583,9	17,9	41 174,8	21,6
Revenue passenger kilometres mill	1 247,5	7,0	6 372,0	12,8	- Europe tones	1 831,2	4,2	9 021,0	5,2
Passenger load factor %	62,4	-8,0 p	67,3	-4,3 p	- North Atlantic tones	690,8	20,3	2 898,2	8,1
<b>Europe</b>					- Asia tones	5 796,9	24,0	27 959,3	32,4
Passengers 1000	344,9	-2,8	1 559,1	4,6	- Domestic tones	265,1	-4,3	1 296,3	-12,0
Available seat-kilometres mill	763,7	5,5	3 439,7	11,7	Cargo leisure traffic tonnes	52,2	84,4	188,2	3,4
Revenue passenger kilometres mill	470,9	-4,8	2 117,4	4,1	Scheduled cargo charter tonnes	367,9	-42,5	1 645,2	-49,5
Passenger load factor %	61,7	-6,7 p	61,6	-4,5 p	Cargo tonnes total	9 004,0	13,2	43 008,2	15,3
<b>North Atlantic</b>					Available cargo tonnekilometres* mill.	81,3	21,3	395,8	18,7
Passengers 1000	13,7	17,7	53,1	8,0	Revenue cargo tonnekilometres mill.	51,1	14,2	243,4	19,4
Available seat-kilometres mill	115,4	19,2	441,2	8,8	Cargo load factor* %	62,9	-3,9 p	61,5	0,3 p
Revenue passenger kilometres mill	90,3	17,7	350,5	8,0	<i>*Operational calculatory capacity</i>				
Passenger load factor %	78,2	-1,0 p	79,4	-0,6 p					
<b>Asia</b>									
Passengers 1000	87,4	15,1	481,0	17,1					
Available seat-kilometres mill	1 010,7	38,3	4 865,6	32,9					
Revenue passenger kilometres mill	632,9	18,5	3 482,0	22,6					
Passenger load factor %	62,6	-10,5 p	71,6	-6,0 p					