

Press Release, December 08, 2004

Monthly traffic performance data – November 2004



Finnair growth strongest in Asia and Scandinavia

Finnair growth has been strongest in the strategic focus areas; in Asian traffic and in the Swedish subsidiary flynordic operations in Scandinavia. In November, Asian traffic increased by 15.7%. flynordic, for its part, passed the 80 000 passengers per month mark. Its passenger numbers have thus doubled in less than a year.

Finnair traffic, measured in passenger kilometers, increased by 8.2% in November, while the capacity was up by 8.5%, resulting in a passenger load factor of 68.7%, 0.1 points lower than last year. All Finnair Group airlines altogether transported 648,400 passengers, which is 12.1% more than a year ago.

Finnair scheduled traffic increased by 6.6% compared to November last year. Passenger load factor was 61.6%, down 0.5 percentage points. Number of passengers carried was 548,700, up 12.7%.

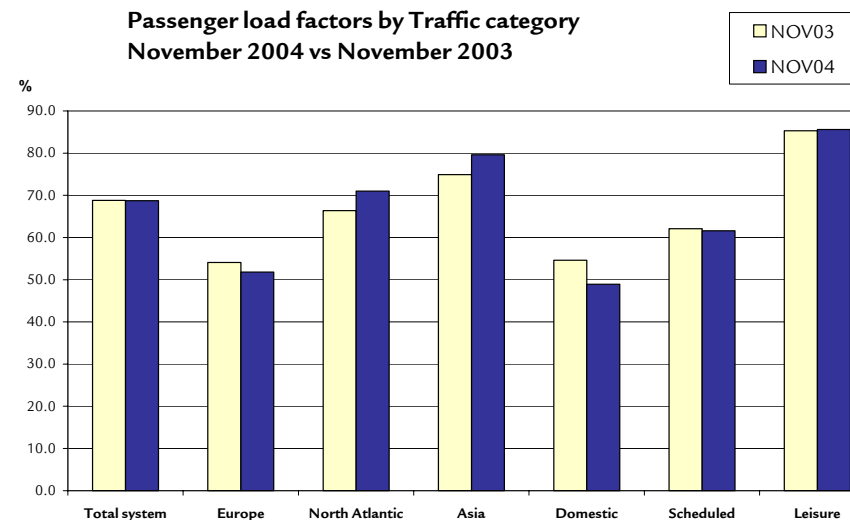
In November, departure punctuality of scheduled flights was 88.7% (based on a fifteen minute standard), 1.7 points lower than in November 2003. Temporary deterioration was caused by an air traffic control system and procedures newly implemented by the civil aviation authorities. Including leisure flights departure punctuality was 87.0% (-1.6 p.p). Arrival punctuality of scheduled flights was 88.5% and that of all operations was 86.1%. According to the latest punctuality data of the Association of European Airlines (AEA), in January-October Finnair was the most punctual airline and one of the airlines with least cancellations.

Finnair's Tallinn-based subsidiary Aero AS, carried 52,500 passengers on its routes in the Baltic Sea rim area. During November, Stockholm-based flynordic (former Nordic Airlink) continued to gain market share and carried a record 83,400 passengers on its Scandinavian routes. Aero and flynordic figures are respectively included in Finnair Group total figures.

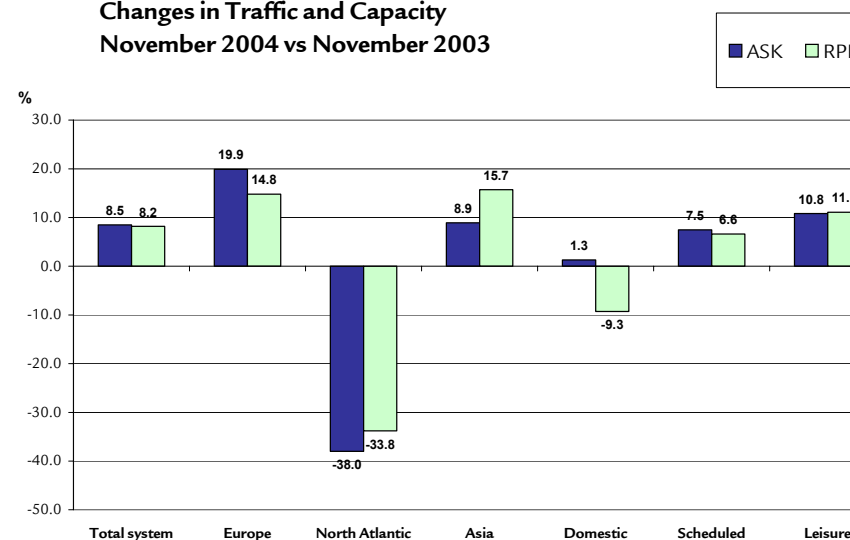
Scheduled traffic

- In **scheduled traffic** (international + domestic) revenue passenger kilometres increased by 6.6%. The change in capacity was +7.5%. Passenger load factor was 61.6%, 0.5 percentage points lower than last year.
- In **scheduled international traffic**, total number of passengers was up by 28.7%, partly affected by adding flynordic figures. Capacity in ASKs was +8.6%, while RPKs increased by 9.0%.

Passenger load factors by Traffic category
November 2004 vs November 2003



Changes in Traffic and Capacity
November 2004 vs November 2003



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- In **European** scheduled traffic, ASKs increased by 19.9%, and as RPKs increased by 14.8%, the passenger load factor was 51.8%, down 2.3 points from previous year.
- In **North Atlantic** scheduled traffic, capacity decreased by 38.0% due to changing JFK frequency from 7 to 5 flights a week, and as Miami was served in 2003 twice a week during November. Change in RPKs was -33.8%, and passenger load factor for November was 71.0%, 4.6 points higher than previous year.
- In **Asian** scheduled traffic, capacity increase was 8.9% mainly due to adding frequencies to Shanghai and Osaka since beginning of June. The passenger traffic was up by 15.7%. Passenger load factor was 79.6%, 4.7 percentage points up.
- **Domestic** scheduled traffic decreased by 9.3% on a capacity increase of 1.3%. Passenger load factor declined by 5.7 percentage points to 48.9%.

Leisure traffic

- ASKs for leisure traffic increased in November by 10.8%, and RPKs increased by 11.1%, resulting in a passenger load factor of 85.6%, 0.3 points higher than last year.

Cargo

- Cargo traffic increased by 0.8% in terms of cargo tonnes carried. Growth in scheduled traffic was -5.6%. Increase in Asian traffic was 1.2%. Volume in European traffic decreased by 10.5%. In North-Atlantic traffic cargo volume decreased by 20.4%. Cargo traffic carried on chartered cargo flights increased by 61.2%. The cargo load factor was 66.1%. The cargo load factor in the Far Eastern traffic was 84.8% and in the North Atlantic traffic 86.2%.

TOTAL TRAFFIC	NOV04	NOV03	CHG %	JAN-NOV04	JAN-NOV03	CHG %
ASK (Mill)	1 842	1 693	+8.8%	19 786	17 013	+16.3%
RPK (Mill)	1 265	1 170	+8.2%	14 075	11 769	+19.6%
Passenger load factor	68.7%	68.8%	-0.1 pu	71.1%	68.2%	+2.9 pu
Nbr of passengers (000)	648.4	578.4	+12.1%	7397.9	6306.8	+17.3%

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Finnair Oyj
 Communications
 8 December 2004

ATTACHMENT: 'Finnair Traffic Performance November, Financial Year 2004'

Next traffic statistics will be released on 12 January 2005

Finnair Group traffic performance November 04, Financial year 2004

Statistics include performance of Finnair, Aero Airlines and Nordic Airlink

	Nov 04	Change%	Jan 04 – Nov 04	Change%		Nov 04	Change%	Jan 04 – Nov 04	Change%
Total traffic					Domestic				
Passengers 1000	648,4	12,1	7 397,9	17,3	Passengers 1000	190,9	-8,6	2 116,8	4,5
Available seat-kilometres mill	1 841,7	8,5	19 786,2	16,3	Available seat-kilometres mill	182,7	1,3	1 895,7	2,0
Revenue passenger kilometres mill	1 265,4	8,2	14 075,4	19,6	Revenue passenger kilometres mill	89,4	-9,3	1 044,9	6,6
Passenger load factor %	68,7	-0,1 p	71,1	1,2 p	Passenger load factor %	48,9	-5,7 p	55,1	4,6 p
Cargo tonnes	7 390,5	0,8	78 435,9	17,5	Leisure traffic				
Available tonne-kilometres mill	262,3	7,5	2 866,0	19,1	Passengers 1000	99,8	1,2	1 258,8	0,6
Revenue tonne-kilometres mill	146,9	6,6	1 617,7	21,4	Available seat-kilometres mill	544,0	-2,2	4 965,6	0,2
Overall load factor %	56,0	-0,4 p	56,4	1,1 p	Revenue passenger kilometres mill	465,4	-0,3	4 415,2	0,6
Scheduled passenger traffic total					Passenger load factor %	85,6	1,8 p	88,9	0,4 p
Passengers 1000	548,7	12,7	6 139,0	19,6	Cargo Traffic				
Available seat-kilometres mill	1 297,8	7,5	14 820,6	19,9	Cargo scheduled traffic total tonnes	6 165,8	-5,6	67 390,6	14,4
Revenue passenger kilometres mill	800,0	6,6	9 660,3	26,2	- Europe tonnes	2 165,2	-10,5	23 872,8	1,7
Passenger load factor %	61,6	-0,5 p	65,2	5,3 p	- North Atlantic tonnes	573,0	-20,4	7 091,2	-2,4
Europe					- Asia tonnes	3 021,8	1,2	32 311,3	36,2
Passengers 1000	297,2	35,0	3 317,0	27,7	- Domestic tonnes	405,8	-0,2	4 115,3	-7,4
Available seat-kilometres mill	612,5	19,9	6 855,1	15,9	Cargo leisure traffic tonnes	41,7	-40,0	409,7	-27,8
Revenue passenger kilometres mill	317,3	14,8	3 925,9	17,3	Scheduled cargo charter tonnes	1 183,0	61,2	10 635,6	46,3
Passenger load factor %	51,8	-2,3 p	57,3	1,2 p	Cargo tonnes total	7 390,5	0,8	78 435,9	17,5
North Atlantic					Available cargo tonnekilometres* mill.	55,2	6,1	624,5	26,6
Passengers 1000	8,4	-28,7	143,5	9,9	Revenue cargo tonnekilometres mill.	34,0	1,1	362,2	27,2
Available seat-kilometres mill	77,7	-38,0	1 178,7	-1,9	Cargo load factor* %	61,6	-3,1 p	58,0	0,5 p
Revenue passenger kilometres mill	55,1	-33,8	969,1	11,5	<i>*Operational calculatory capacity</i>				
Passenger load factor %	71,0	4,6 p	82,2	13,7 p					
Asia									
Passengers 1000	52,2	13,1	561,8	47,3					
Available seat-kilometres mill	424,9	8,9	4 891,1	44,3					
Revenue passenger kilometres mill	338,1	15,7	3 720,3	51,3					
Passenger load factor %	79,6	4,7 p	76,1	4,9 p					