

Press Release, November 12, 2003

Monthly traffic performance data – October 2003



European traffic on the rise

In October demand on European routes has seen a strong rise of 12.1 percent. Asian traffic has also continued its sturdy growth. Demand on Asian routes was 50 percent higher in October than at the same time last year.

The total passenger traffic (RPK's) increased by 10.9 %, while the capacity (ASK) was up by 7.9 %, resulting in a passenger load factor (including leisure flights) of 70.5 %, 1.9 points higher than last year. In October 2003 Finnair carried a total of 642,700 passengers, which is 3.0 % more than year before. 519,000 passengers were carried in scheduled traffic (+5.4 %) and 123,700 in leisure traffic (-6.0 %).

Cumulative January-October traffic (RPK) was 0.4 % below 2002 level on a capacity increase of 4.1 %. Passenger load factor was 69.1 % (-3.1 %-points). Total number of passengers carried was 5,728,300 (-4.8 %).

Departure punctuality of scheduled flights was 92.8 % (based on a fifteen minute standard), 0.7 %-points higher than in October 2002. Including leisure flights departure punctuality was 91.7 % (+0.6 p.u).

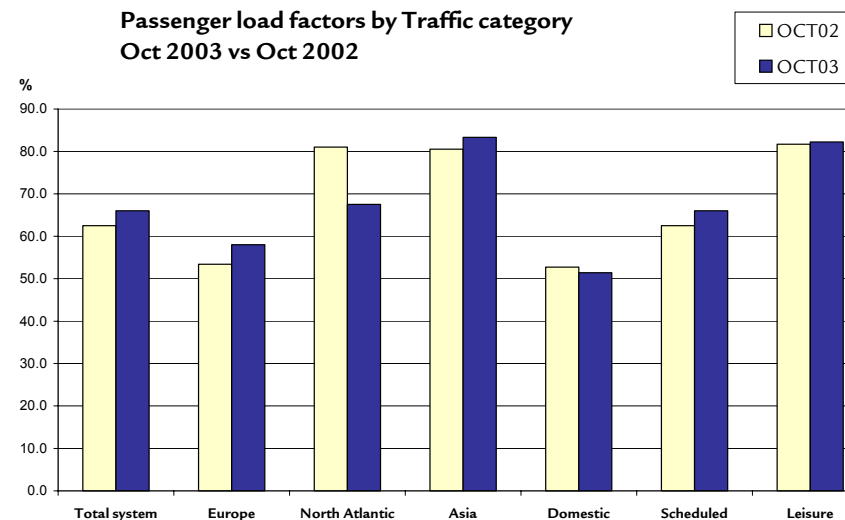
As from January 2003 the traffic performance report also includes the figures of Finnair's associated company Aero Airlines AS, to which Finnair handed over most of its Helsinki-Tallinn operations in June 1st 2002. In October Aero carried 10,800 passengers (+1.8 %) with a PLF of 51.9 % (+3.6 points).

As due to the introduction of a new fare concept in September, business class volumes are no longer reported. Customer behaviour and earnings logics have undergone significant changes, and comparisons to earlier traffic data are no longer relevant.

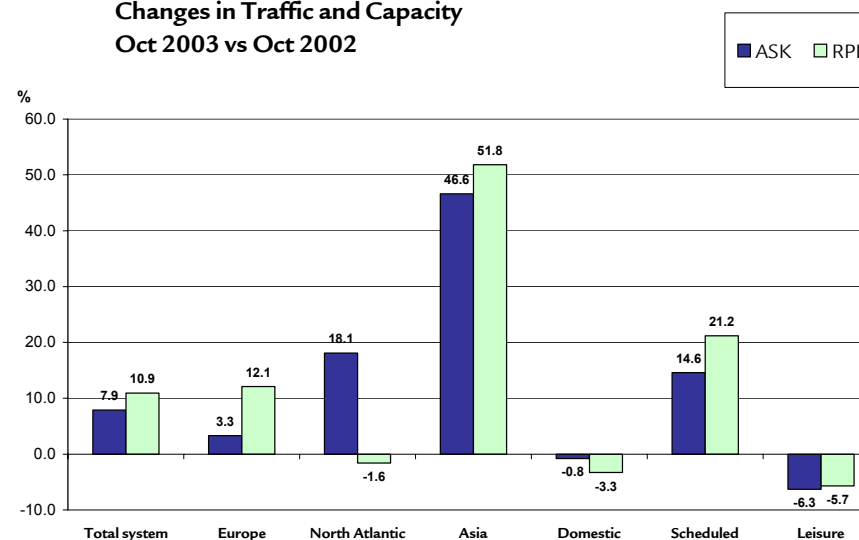
Scheduled traffic

- In scheduled traffic (international + domestic) revenue passenger kilometers increased by 21.2 %. The change in capacity was +14.6 %. Passenger load factor was 66.0 %, 3.5 percentage points higher than last year.

Passenger load factors by Traffic category
Oct 2003 vs Oct 2002



Changes in Traffic and Capacity
Oct 2003 vs Oct 2002



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- **In scheduled international traffic**, total number of passengers was up by 12.3 %. Capacity in ASKs was +17.4 %, while RPKs increased by 24.8 %.
 - **In European scheduled traffic**, ASKs increased by 3.3 %, and as RPKs increased by 12.1 %, the passenger load factor was 58.0 %, up 4.6 points from previous year.
 - **In North Atlantic scheduled traffic**, capacity increased by 18.1 %, partly due to introduction of Miami flights on 23rd of October. Change in RPKs was -1.6 %, and passenger load factor for October was 67.5 %, 13.5 points lower than previous year.
 - **In Asian scheduled traffic**, capacity increase was 46.6 %, due to addition of Shanghai flights in 02 September, and Osaka flights since June. The passenger traffic was up by 51.8 %. Passenger load factor was 83.3 %, 2.8 percentage points up.
- **Domestic scheduled traffic** decreased by 3.3 % on a capacity decrease of 0.8 %. Passenger load factor decreased by 1.3 percentage points to 51.4 %.

Leisure traffic

- ASKs for leisure traffic decreased in October by 6.3 %, and RPKs decreased by 5.7 %, resulting in a passenger load factor of 82.2 %, 0.5 points lower than last year.

Cargo

- Cargo traffic increased by 10.2 % in terms of cargo tonnes carried. Growth in scheduled traffic was 21.3%. In scheduled Asian traffic volumes grew by 43.9%, in North American traffic by 7.5% and on European routes by 10.1%. Amount of cargo carried on chartered cargo flights decreased due to capacity cuts.

TOTAL TRAFFIC	OCT03	OCT02	CHG	JAN-OCT03	JAN-OCT02	CHG
ASK (Mill)	1 748	1 620	+7.9 %	15 313	14 710	+4.1 %
RPK (Mill)	1 231	1 110	+10.9 %	10 587	10 629	-0.4 %
Passenger load factor	70.5 %	68.6%	+1.9 pu	69.1 %	72.2%	-3.1 p.u
Nbr of passengers (000)	642.7	624.0	+3.0 %	5 728.3	6 017.1	-4.8 %

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Finnair Oyj
 Communications
 12 November 2003

ATTACHMENT: 'Finnair Traffic Performance October, Financial Year 2003'

Next traffic statistics will be released on 10 December 2003

FINNAIR AIR TRAFFIC DURING OCTOBER, FINANCIAL YEAR 2003

	Oct 03	Change%	Jan 03 – Oct 03	Change%		Oct 03	Change %	Jan 03 – Oct 03	Change%
Total Traffic					Domestic				
Passengers 1000	642,7	3,0	5 728,3	-4,8	Passengers 1000	194,6	-4,4	1 816,9	-9,5
Cargo	7 163,1	10,2	59 339,4	-2,5	Cargo	454,3	-3,8	4 032,0	-5,8
Available seat-kilometres mill	1 747,5	7,9	15 313,0	4,1	Available seat-kilometres mill	167,3	-0,8	1 678,2	-3,8
Revenue passenger kilometres mill	1 231,4	10,9	10 586,5	-0,4	Revenue pax-kilometres mill	86,0	-3,3	881,3	-9,1
Passenger load factor %	70,5	1,9 p	69,1	-3,1 p	Passenger load factor %	51,4	-1,3 p	52,5	-3,1 p
Available tonne-kilometres mill	248,3	10,3	2 161,5	4,7	Available tonne-kilometres mill	19,2	-1,3	196,0	-2,7
Revenue tonne-kilometres mill	141,6	12,8	1 194,3	0,3	Revenue tonne-kilometres mill	7,6	-3,4	77,7	-9,0
Overall load factor %	57,1	1,3 p	55,3	-2,4 p	Overall load factor %	39,6	-0,8 p	39,6	-2,8 p
Europe					Scheduled Total				
Passengers 1000	261,9	8,6	2 377,0	-4,1	Passengers 1000	519,0	5,4	4 648,1	-5,8
Cargo	2 457,8	9,2	21 047,6	-2,3	Cargo	6 580,7	20,8	52 405,0	6,0
Available seat-kilometres mill	580,8	3,3	5 408,8	1,9	Available seat-kilometres mill	1 261,6	14,6	11 162,6	5,7
Revenue passenger kilometres mill	336,8	12,1	3 069,7	-1,4	Revenue passenger kilometres mill	832,1	21,2	6 904,4	-0,9
Passenger load factor %	58,0	4,6 p	56,8	-1,9 p	Passenger load factor %	66,0	3,5 p	61,9	-4,1 p
Available tonne-kilometres mill	72,7	3,6	677,2	3,8	Available tonne-kilometres mill	194,5	18,9	1 682,1	8,4
Revenue tonne-kilometres mill	33,3	12,1	301,6	-1,2	Revenue tonne-kilometres mill	103,6	24,5	832,5	2,4
Overall load factor %	45,9	3,5 p	44,5	-2,3 p	Overall load factor %	53,2	2,4 p	49,5	-2,9 p
North Atlantic					Leisure Traffic				
Passengers 1000	11,6	-3,5	118,8	-8,0	Passengers 1000	123,7	-6,0	1 080,2	-0,6
Cargo	742,5	7,5	6 543,8	5,6	Cargo	33,9	1,9	403,5	-34,0
Available seat-kilometres mill	115,6	18,1	1 076,7	6,3	Available seat-kilometres mill	485,9	-6,3	4 150,4	-0,2
Revenue passenger kilometres mill	77,9	-1,6	785,0	-7,9	Revenue passenger kilometres mill	399,3	-5,7	3 682,2	0,5
Passenger load factor %	67,5	-13,5 p	72,9	-11,3 p	Passenger load factor %	82,2	0,5 p	88,7	0,6 p
Available tonne-kilometres mill	23,3	16,5	219,4	5,9	Available tonne-kilometres mill	50,2	-9,4	435,7	-2,1
Revenue tonne-kilometres mill	12,0	2,5	113,9	-3,2	Revenue tonne-kilometres mill	35,7	-5,7	330,4	0,3
Overall load factor %	51,3	-7,0 p	51,9	-4,9 p	Overall load factor %	71,0	2,8 p	75,8	1,8 p
Far East					Scheduled Cargo Charter				
Passengers 1000	51,0	42,3	335,4	5,6	Cargo	548,4	-46,4	6 531,0	-39,6
Cargo	2 926,0	43,9	20 781,5	19,4	Available tonne-kilometres mill	3,5	-42,4	43,7	-34,7
Available seat-kilometres mill	397,9	46,6	2 998,9	20,2	Revenue tonne-kilometres mill	2,4	-46,5	31,3	-34,8
Revenue passenger kilometres mill	331,3	51,8	2 168,3	6,6	Overall load factor %	69,4	-5,3 p	71,7	-0,2 p
Passenger load factor %	83,3	2,8 p	72,3	-9,2 p					
Available tonne-kilometres mill	79,3	47,1	589,4	20,1					
Revenue tonne-kilometres mill	50,6	49,5	339,3	11,2					
Overall load factor %	63,9	1,0 p	57,6	-4,6 p					