

Press Release, November 10, 2004

Monthly traffic performance data – October 2004



Finnair traffic grew by over ten percent

Finnair traffic, measured in passenger kilometers, summing increased by 10.6% in October, while the capacity was up by 11.6%, resulting in a passenger load factor of 69.8%, 0.6 points lower than last year. All Finnair Group airlines altogether transported 706,500 passengers, which is 9.9% more than a year ago.

Finnair scheduled traffic increased by 7.2% compared to October last year. Passenger load factor was 64.5%, down 1.4 percentage points. Number of passengers carried was 566,700, up 9.2%.

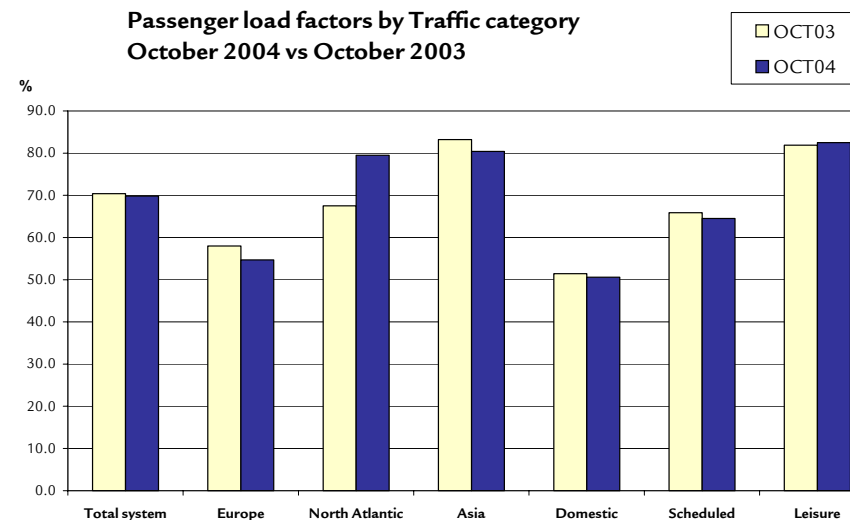
Departure punctuality of scheduled flights was 89.1% (based on a fifteen minute standard), 3.7 points lower than in October 2003. Temporary deterioration was caused by implementation of a new air traffic control system. Including leisure flights departure punctuality was 87.9% (-3.8 p.p). Arrival punctuality of scheduled flights was 89.6% and that of all operations was 87.9%. According to the punctuality data of the Association of European Airlines (AEA), in January-August Finnair was the most punctual airline and one of the airlines with least cancellations.

Finnair's Tallinn-based subsidiary Aero AS, carried 9,900 passengers (-8.3%) on Tallinn-Helsinki route. During October, Stockholm-based flynordic (former Nordic Airlink) continued to gain market share and carried a record 73,400 passengers on its Scandinavian routes.

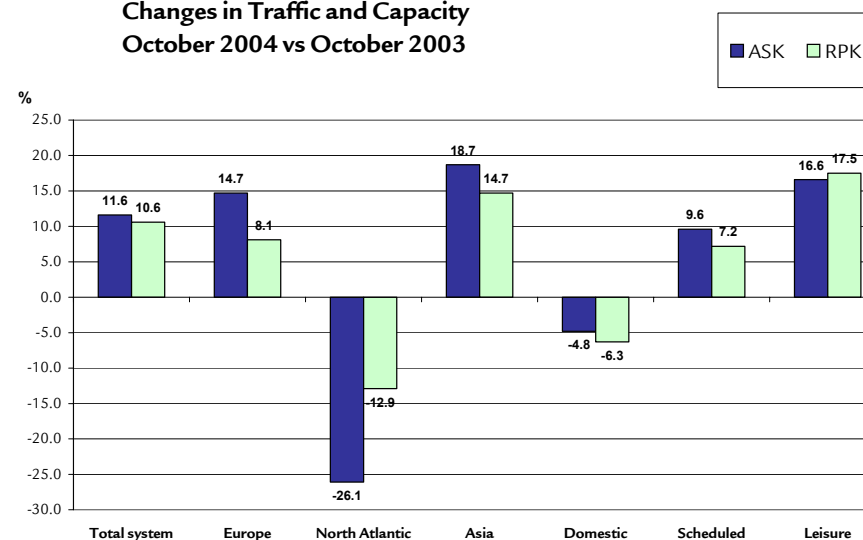
Scheduled traffic

- In **scheduled traffic** (international + domestic) revenue passenger kilometres increased by 7.2%. The change in capacity was +9.6%. Passenger load factor was 64.5%, 1.4 percentage points lower than last year.
- In **scheduled international traffic**, total number of passengers was up by 19.4%, partly affected by adding Nordic Airlink figures. Capacity in ASKs was +11.8%, while RPKs increased by 8.8%.
 - In **European** scheduled traffic, ASKs increased by 14.7%, and as RPKs increased by 8.1%, the passenger load factor was 54.7%, down 3.3 points from previous year.

Passenger load factors by Traffic category
October 2004 vs October 2003



Changes in Traffic and Capacity
October 2004 vs October 2003



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- In **North Atlantic** scheduled traffic, capacity decreased by 26.1% due to changing JFK frequency from 7 to 5 flights a week. Change in RPKs was -12.9%, and passenger load factor for October was 79.5%, 12.0 points higher than previous year.
- In **Asian** scheduled traffic, capacity increase was 18.7% mainly due to adding frequencies to Shanghai and Osaka since beginning of June. The passenger traffic was up by 14.7%. Passenger load factor was 80.4%, 2.8 percentage points down. During the first ten months of the year, Finnair transported over half million passengers on its Asian flights.
- **Domestic** scheduled traffic decreased by 6.3% on a capacity decrease of 4.8%. Passenger load factor declined by 0.8 percentage points to 50.6%.

Leisure traffic

- ASKs for leisure traffic increased in October by 16.6%, and RPKs increased by 17.5%, resulting in a passenger load factor of 82.5%, 0.6 points higher than last year.

Cargo

- Cargo traffic increased by 9.8% in terms of cargo tonnes carried. Growth in scheduled traffic was +0.3%. Increase in Asian traffic was 10.9%. Volume in European traffic decreased by 5.5%. In North-Atlantic traffic cargo volume decreased by 14.0%. Cargo traffic carried on chartered cargo flights increased by 123.3%. The cargo load factor was 65.7%. The cargo load factor in the Far Eastern traffic was 82.4% and in the North Atlantic traffic 87.3%.

TOTAL TRAFFIC	OCT04	OCT03	CHG %	JAN-OCT04	JAN-OCT03	CHG %
ASK (Mill)	1 950	1 748	+11.6%	17 937	15 318	+17.1%
RPK (Mill)	1 361	1 230	+10.6%	12 803	10 599	+20.8%
Passenger load factor	69.8%	70.4%	-0.6 pu	71.4%	69.2%	+2.2 pu
Nbr of passengers (000)	706.5	642.9	+9.9%	6747.8	5728.2	+17.8%

For further information, please, contact:

Mr. Christer Haglund, SVP Corporate Communications, tel. +358 9 818 4007
 Mr. Taneli Hassinen, Communications Officer, IR, tel. +358 9 818 4976
 Mr. Petteri Kostermä, VP Traffic Planning, tel. +358 9 818 8504
 Mr. Timo Riihimäki, Assistant Vice President, tel. +358 9 818 5487

Finnair Oyj
 Communications
 10 November 2004

ATTACHMENT: 'Finnair Traffic Performance October, Financial Year 2004'

Next traffic statistics will be released on 08 December 2004

Finnair Group traffic performance October 04, Financial year 2004

Statistics include performance of Finnair, Aero Airlines and Nordic Airlink

	Oct 04	Change%	Jan 04 – Oct 04	Change%		Oct 04	Change%	Jan 04 – Oct 04	Change%
Total traffic					Domestic				
Passengers 1000	706,5	9,9	6 747,8	17,8	Passengers 1000	179,3	-7,8	1 925,9	6,0
Available seat-kilometres mill	1 950,4	11,6	17 937,4	17,1	Available seat-kilometres mill	159,3	-4,8	1 713,1	2,1
Revenue passenger kilometres mill	1 360,6	10,6	12 803,4	20,8	Revenue passenger kilometres mill	80,6	-6,3	955,5	8,4
Passenger load factor %	69,8	-0,6 p	71,4	2,2 p	Passenger load factor %	50,6	-0,8 p	55,8	3,3 p
Cargo tonnes	7 862,3	9,8	71 052,0	19,6	Leisure traffic				
Available tonne-kilometres mill	278,5	12,2	2 603,0	20,4	Passengers 1000	139,9	12,8	1 158,0	7,1
Revenue tonne-kilometres mill	157,5	11,3	1 470,3	23,1	Available seat-kilometres mill	567,8	16,6	4 414,7	6,1
Overall load factor %	56,6	-0,5 p	56,5	1,2 p	Revenue passenger kilometres mill	468,4	17,5	3 944,2	6,9
Scheduled passenger traffic total					Passenger load factor %	82,5	0,6 p	89,3	0,7 p
Passengers 1000	566,7	9,2	5 589,8	20,3	Cargo Traffic				
Available seat-kilometres mill	1 382,6	9,6	13 522,7	21,2	Cargo scheduled traffic total tonnes	6 596,7	0,3	61 231,4	16,9
Revenue passenger kilometres mill	892,2	7,2	8 859,2	28,3	- Europe tonnes	2 323,2	-5,5	21 707,6	3,1
Passenger load factor %	64,5	-1,4 p	65,5	3,6 p	- North Atlantic tonnes	638,4	-14,0	6 518,2	-0,4
Europe					- Asia tonnes	3 239,5	10,9	29 299,9	41,3
Passengers 1000	319,4	22,0	3 019,3	27,0	- Domestic tonnes	395,6	-12,9	3 705,7	-8,2
Available seat-kilometres mill	665,5	14,7	6 242,6	15,5	Cargo leisure traffic tonnes	40,8	20,2	368,0	-26,1
Revenue passenger kilometres mill	363,9	8,1	3 608,0	17,5	Scheduled cargo charter tonnes	1 224,7	123,3	9 452,7	44,6
Passenger load factor %	54,7	-3,3 p	57,8	1,0 p	Cargo tonnes total	7 862,3	9,8	71 052,0	19,6
North Atlantic					Available cargo tonnekilometres* mill.	60,4	18,7	569,2	29,0
Passengers 1000	10,3	-11,1	135,0	13,7	Revenue cargo tonnekilometres mill.	36,2	13,5	328,3	30,7
Available seat-kilometres mill	85,4	-26,1	1 101,1	2,3	Cargo load factor* %	60,0	-2,7 p	57,7	0,8 p
Revenue passenger kilometres mill	67,9	-12,9	913,6	16,2	<i>*Operational calculatory capacity</i>				
Passenger load factor %	79,5	12,0 p	83,0	10,0 p					
Asia									
Passengers 1000	57,6	13,1	509,6	52,0					
Available seat-kilometres mill	472,4	18,7	4 466,0	48,9					
Revenue passenger kilometres mill	379,9	14,7	3 382,1	56,1					
Passenger load factor %	80,4	-2,8 p	75,7	3,5 p					